TOWNSHIP OF READINGTON NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Readington, in the County of Hunterdon, State of New Jersey, on September 5, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Township on October 2, 2023 at 7:45 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE REAPPROPRIATING \$74,170 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR MUNICIPAL IMPROVEMENTS TO THE HEATING, VENTILATION AND AIR CONDITIONING UNIT IN AND BY THE TOWNSHIP OF READINGTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY – ORDINANCE #23-2023

Purpose: To reappropriate \$74,170 of the proceeds of obligations originally made available pursuant to Section 3(d) of Bond Ordinance #20-2020, finally adopted June 15, 2020, to provide for municipal improvements to the heating, ventilation and air conditioning unit, including all work and materials necessary therefor and incidental thereto.

Re-Appropriation: \$74,170

Bonds/Notes Authorized: N/A

Grant Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Karin Parker, RMC Township Clerk